

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

August 17, 2015

7:00 p.m.

Glencoe Golf Club
621 Westley Road
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
Ron Schmidt
Scott Shore
2. APPROVAL OF JUNE 2015 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - JUNE 2015 SUMMARY REPORT
5. CLUBHOUSE TASK FORCE UPDATE
6. OTHER BUSINESS
7. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
July 20, 2015

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:00 p.m. at Village Hall. The following members were present:

Dale Thomas, Chairman
Jim Hirsch
Mitch Melamed
Ron Schmidt
Scott Shore

Committee member Joe Keefe was absent.

Also in attendance was Larry Levin, Village President.

2. APPROVAL OF THE 2015 MAY MINUTES

The April Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

None.

4. MANAGER'S MONTHLY REPORT

- Stella reviewed the June monthly report and financial statement.
- June's weather took its toll on the golf operations with rain falling 16 days out of the month. Greens fees were down over \$30,000 compared to budget.
- Carts were not allowed on the course 7 days out of the month, which was reflected in the cart revenue numbers. Stella reviewed a chart of cart revenues over the past eight years that showed how important this revenue is to the overall budget.
- A question was asked if continuous cart paths might be an option to keep carts functioning more often. Stella informed the committee that a motion was passed in previous years stating that the Club would not entertain continuous cart paths due to the size of the course and the loss of aesthetic value due to the paths. The cost of continuous cart paths also makes the project impractical.
- The 10th tee project is almost complete, the last step in the improvement project is to install a new water fountain that is capable of filling water bottles.
- The Illinois Open qualifier was held in June and the course held up well against the competitors.
- Stella reviewed the results of the first annual Par 3 Shoot Out.
- Stella informed the committee that Yamaha had the lowest bid for new electric carts and that the Club would enter into a new five year lease with them in 2016.

- A question was asked if the course has been sprayed for mosquitoes. Stella responded that NSMAD, the North Shore Mosquito Abatement District has been contacted and the course will be included on their next spray of Glencoe.

5. CLUBHOUSE TASK FORCE UPDATE

- President Larry Levin addressed the committee and gave them an update on finalizing a long term agreement with Cook County.
- President Levin informed the committee that work had been done to create a term sheet for the County and that this term sheet was presented to Larry Suffredin. Mr. Suffredin thought the term sheet was acceptable and was going to help in presenting the material to the County.
- Since the meeting with Suffredin there was an election and several people were moved about in the Cook County Forest Preserve which slowed down the process.
- Recently a meeting was held between President Levin, Phil Kiraly and Kim Foxx who is Toni Preckwinkle's chief of staff to discuss the term sheet. Ms. Foxx agreed that the term sheet was fair and appropriate and should work as the basis to get the agreement signed. Ms. Foxx also did not know why there was a delay in finalizing the agreement with the Forest Preserve.
- President Levin stated that the current issues that the State is experiencing with pensions and taxes and such has caused a delay in moving the agreement forward. The County staff has promised that they will move forward as soon as possible after they address their current crises.
- The next step will be a meeting between the County staff, CCFP staff and representatives from the Village of Glencoe. It is our hope that in the next several weeks this meeting will take place to review the terms and come to a resolution.
- A question was asked if the County has received all of our current information relating to the clubhouse. President Levin responded that the County has received all of the information from the feasibility study as it relates to the size, function and placement of the new building. The placement of the maintenance building is still an outstanding issue.
- President Levin informed the committee that he hopes to have a signed agreement in the next six months but he understands that the County is under a lot of pressure and is experiencing financial crisis so our project has been delayed accordingly.
- The committee expressed their concerns with the timing of the project and let President Levin know that they are eager to keep moving forward and have a signed agreement in place before the staff at the County changes once again.

6. OTHER BUSINESS

7. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:00 p.m.



Glencoe Golf Club

To: Golf Advisory Committee

From: Stella Nanos, General Manager

Date: August 13, 2015

Subject: July 2015 Monthly Report

Financial Overview: The first half of July had nine days of rain and below average temperatures. Carts were not allowed on the course three days out of the month due to wet conditions, one of these days was a Sunday. The weather during the second half of the month saw a return to normalcy however the green fee revenues were not able to recover. The Golf Academy revenues were well over budget and helped closed the gap created by the greens fee deficit. Total revenues for the month were \$344,474 versus the budget of \$336,177.

	2015 Actual	2014 Actual
Rounds	6,124	6,324
Average Rate	\$35.07	\$33.72
FYTD Rounds	16,994	18,325

Departmental Overview:

Golf Shop: Green fee revenue was \$214,802 vs. a budget of \$227,377.

Merchandise: Merchandise sales totaled \$7,986 vs. a budget of \$9,900.

Driving Range: The driving range revenue was \$11,290 vs. a budget of \$8,600.

Rentals: Power cart rental revenue was \$50,586 vs. a budget of \$54,364; pull cart rental revenue was \$3,444 vs. a budget of \$2,900.

Food & Beverage: The restaurant is open with a full menu and the beverage cart is available daily; weather permitting. The lease payment of \$4,896 was received.

Golf Course:

- Cart path and bunker wash out repairs occurred during the month due to heavy rainfalls.
- Hand watering occurred the second half of the month due to isolated dry spots and low humidity.
- Greens were top dressed once and rolled.
- Sprinkler heads were replaced in six locations. The long term goal is to being to replace all of the 20 year old sprinkler heads throughout the course as they are all reaching their operational expectancies.
- Broken irrigation/drainage pipes occurred on holes; 3, 6, 11 and 13. Repairs were made that included digging up the pipe by hand, and regluing pipe together with reinforcements to prevent future movement and leaking.
- Edged all bunkers, fairway sprinklers and yardage plates.

- Five small dead ash trees were removed by staff. There are approximately 40 dead ash trees remaining that are slated for removal in the fall/winter.

2015 Weather: The high temperature for the month was 93 degrees and the low was 50 degrees. The average high for the month is 77 degrees and the average low is 57 degrees. Total precipitation was 3.95 inches against an average of 3.63 inches.

Marketing Notes:

- An email blast was sent promoting junior camps and clinics.
- Permanent tee time members received a complimentary lunch to thank them for their participation in the program.
- An ad was placed in the Pioneer Press promoting the senior membership program.
- A business listing is running for the Glencoe Golf Academy in Google places as well as Bing business portal.
- An SEO advertisement using Google Ad Words has been implemented to increase traffic to the website.
- Social media website updates via Twitter and Facebook.

Miscellaneous:

- Yamaha carts were the lowest bidder for the new cart lease. The lease was approved at the July Village Board meeting. The new carts will be received this year and the first payment will not be due until May of 2016.
- A Rally for the Cure event was held at the Club; over \$1,300 was raised for the breast cancer foundation during the event.
- An afternoon junior camp was created for advanced level children.
- A shotgun outing was held that was forced to rent a tent for their luncheon as the clubhouse is not able to accommodate the number of players in their event. The cost of the tent rental is over \$800 and we may risk losing them next year due to the additional cost of the tent.
- An IJGA, Illinois Junior Golf Association, tournament was held at the Club. There were 150 competitors ages 12 to 18 that participated.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

July 2015

Glencoe Golf Club INCOME STATEMENT Summary of All Units For the Month Ending July 31, 2015										
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	Annual Budget
REVENUE										
GOLF ACADEMY	36,351	25,000	11,351	36,053	298	102,254	60,400	41,854	85,574	90,000
GREENS FEES	217,527	224,627	(7,100)	215,915	1,612	614,817	652,686	(37,869)	666,466	1,087,612
LEASES		4,896	4,896	4,800	4,992	9,792	9,792	-	9,600	24,480
MERCHANDISE	7,986	9,900	(1,914)	10,108	(2,122)	36,439	32,925	3,514	34,066	52,100
OTHER	5,399	3,540	1,859	5,013	386	17,976	13,938	4,038	17,886	22,654
OUTINGS	5,543	5,250	293	19,067	(13,524)	7,774	12,330	(4,556)	22,993	24,792
POWER CARTS	50,586	54,364	(3,778)	49,028	1,558	128,527	139,628	(11,101)	129,071	245,690
RANGE	11,290	8,600	2,690	11,395	(105)	39,486	28,550	10,936	38,153	46,000
TOTAL	344,474	336,177	8,297	351,379	(6,905)	957,065	950,249	6,816	1,003,309	1,593,328
EXPENSES										
C&G PAYROLL	47,745	54,998	(7,153)	46,211	1,534	196,464	226,845	(30,381)	178,410	472,406
CAPITAL OUTLAY	14,141	34,293	(20,152)	25,445	(11,304)	123,036	220,727	(97,691)	127,152	737,400
CHEM/FERTILIZER	6,071	14,000	(7,929)	16,117	(10,046)	44,983	42,500	2,483	40,385	75,000
COGS	5,048	6,435	(1,387)	6,762	(1,714)	20,958	21,401	(443)	23,483	33,865
COMMUNICATIONS	976	1,221	(245)	1,221	(245)	3,976	4,681	(705)	4,606	12,189
CREDIT CARD FEES	6,299	4,543	1,756	6,533	(234)	18,816	25,831	(7,015)	19,985	33,038
EQUIPMENT R&M	1,297	1,500	(203)	2,313	(1,016)	7,866	7,500	366	7,200	23,700
GASOLINE	-	4,000	(4,000)	3,925	(3,925)	3,588	8,300	(4,712)	8,518	19,700
GOLF ACADEMY	24,143	11,829	12,314	16,968	7,175	75,365	41,917	33,448	51,407	23,958
LIABILITY INSURANCE	1,262	1,762	(500)	1,581	(319)	5,274	7,308	(2,034)	7,091	16,139
MAINTENANCE SUPPLIES	766	4,017	(3,251)	2,593	(1,827)	11,533	16,106	(4,573)	14,067	25,630
MANAGEMENT FEE	-	3,543	(3,543)	-	-	-	17,713	(17,713)	-	42,512
MARKETING	3,646	1,500	2,146	1,380	2,266	11,102	14,000	(2,898)	10,649	453
OTHER	5,501	5,108	393	3,254	2,247	19,532	37,891	(18,359)	16,066	61,913
POWER CART LEASE	11,000	5,500	5,500	-	11,000	22,000	22,000	-	16,500	33,000
RANGE	-	300	(300)	-	-	3,866	3,500	366	2,913	3,800
SHOP PAYROLL	43,424	46,705	(3,281)	43,049	375	189,289	203,862	(14,573)	183,068	443,933
UTILITIES	-	3,500	(3,500)	2,992	(2,992)	7,677	15,395	(7,718)	13,338	39,049
WATER-SEWER-GARBAGE	687	210	477	790	(103)	1,728	6,340	(4,612)	1,678	36,970
TOTAL	172,006	204,864	(32,858)	181,134	(9,128)	767,053	943,817	(176,764)	726,516	2,204,366
OPERATING INCOME (LOSS)	172,468	131,313		170,245		190,012	6,432		277,293	(611,038)
INTEREST	143	170	(27)	3	140	1,234	820	414	721	2,210
SALE OF ASSETS	-	-	-	-	-	3,000	-	3,000	3,650	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	(3,100)
TOTAL	143	170	(27)	3	140	4,234	820	3,414	4,371	(890)
CHANGE IN NET ASSETS	172,611	131,483		170,248		194,246	7,252		281,664	(611,928)
DAYS OF OPERATION	31.00	31.00	-	31.00	-	118.00	136.00	(18.00)	115.00	238.00
ROUNDS	6,124	6,341	(217)	6,324	(200)	16,994	17,675	(681)	18,325	30,944
AVERAGE GF PER ROUND	35.52	35.42		34.14		36.18	36.93		36.37	35.15

**Glencoe Golf Club
FY2016 Round History**

	Fiscal Year 2016				Fiscal Year 2015			
	Rounds		Budget		Rounds		Budget	
	Period	Ytd	Ytd	Bud. Rnds	Period	Ytd	Ytd	Bud. Rnds
March	244	244	262	262	291	291	260	260
April	1,632	1,876	1,334	1,596	1,744	2,035	1,335	1,595
May	4,170	6,046	4,135	5,731	4,347	6,382	4,043	5,638
June	4,824	10,870	5,603	11,334	5,619	12,001	5,712	11,350
July	6,124	16,994	6,341	17,675	6,324	18,325	6,338	17,688
August		16,994	6,025	23,700	5,925	24,250	6,000	23,688
September		16,994	4,587	28,287	4,531	28,781	4,581	28,269
October		16,994	2,480	30,767	2,693	31,474	2,375	30,644
November		16,994	305	31,072	419	31,893	300	30,944
December		16,994		31,072	278	32,171	0	30,944
January		16,994		31,072	N/A	#VALUE!	-	30,944
February		16,994		31,072	N/A	#VALUE!	-	30,944

DAYS OF OPERATION

	Fiscal Year 2016				Fiscal Year 2015			
	Rounds		Budget		Rounds		Budget	
	Period	Ytd	Ytd	Bud. Days	Period	Ytd	Ytd	Bud. Days
March	9	9	14	14	4	4	14	14
April	23	32	30	44	24	28	30	44
May	29	61	31	75	27	55	31	75
June	26	87	30	105	29	84	30	105
July	31	118	31	136	31	115	31	136
August		118	31	167	31	146	31	167
September		118	30	197	29.0	175	30	197
October		118	31	228	28	203	31	228
November		118	10	238	8	211	10	238
December		118		238	6	217		238
January		118		238	N/A	#VALUE!		238
February		118		238	N/A	#VALUE!		238

ROUNDS PER DAY OF BUDGETED OPERATION

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Budget	Variance	Actual	Budget	Variance
March	17	19	-1	21	19	2
April	54	44	10	58	45	14
May	135	133	1	140	130	10
June	161	187	-26	187	190	-3
July	198	205	-7	204	204	0
August	0	194	-194	191	194	-2
September	0	153	-153	151	153	-2
October	0	80	-80	87	77	10
November	0	31	-31	42	30	12
December	#DIV/0!	#DIV/0!	#DIV/0!	0	0	N/A
January	#DIV/0!	#DIV/0!	#DIV/0!	0	0	N/A
February	#DIV/0!	#DIV/0!	#DIV/0!	0	0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club

Monthly Revenue Activity Summary

activity key acct title	July 2015 Activity				Year-To-Date Activity (FY 2015)				
	This Period		\$ of Period		This Period		\$ of Period		Annual Budget
	Actual	Budget	Budget		Last Year		Last Year		
GOLF ACADEMY	36,351	25,000	11,351	36,053	299	102,254	60,400	41,854	90,000
GREENS FEES	217,527	224,627	-7,100	215,915	1,612	614,817	652,686	-37,869	1,087,612
INTEREST	143	170	-27	3	140	1,234	820	414	2,210
LEASES	9,792	4,896	4,896	4,800	4,992	9,792	9,792	0	24,480
MERCHANDISE	7,986	9,900	-1,914	10,108	-2,122	36,439	32,925	3,514	52,100
OTHER	5,399	3,540	1,859	5,013	386	17,976	13,938	4,038	22,654
OUTINGS	5,543	5,250	293	19,067	-13,524	7,774	12,330	-4,556	24,792
POWER CARTS	50,586	54,364	-3,778	49,028	1,558	128,527	139,628	-11,101	245,690
RANGE	11,290	8,600	2,690	11,395	-105	39,486	28,550	10,936	46,000
SALE OF ASSETS	0	0	0	0	0	3,000	0	3,000	0

Revenue List

8/11/2015

Glencoe Golf Club Monthly Revenue Activity Detail

activity key acct title	July 2015 Activity				Year-To-Date Activity (FY 2015)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
<u>GOLF ACADEMY</u>												
60-166-600-32517	GOLF ACADEMY REVENUE	15,600	16,000	-400	16,118	-518	31,393	30,000	1,393	30,583	810	40,000
60-166-600-32927	GOLF PRO LESSONS	20,751	9,000	11,751	19,935	817	70,862	30,400	40,462	54,991	15,871	50,000
GOLF ACADEMY		36,351	25,000	11,351	36,053	299	102,254	60,400	41,854	85,574	16,681	90,000
<u>GREENS FEES</u>												
60-166-600-32480	SENIOR MEMBERSHIPS	2,725	2,500	225	2,650	75	19,523	18,800	723	20,825	-1,302	19,825
60-166-600-32485	GREEN FEES - WEEK DAYS	113,394	110,830	2,564	114,862	-1,468	289,548	292,928	-3,380	294,958	-5,410	519,326
60-166-600-32490	GREEN FEES - WEEKENDS	59,725	72,560	-12,835	57,670	2,055	170,272	215,063	-44,791	216,920	-46,648	364,461
60-166-600-32495	PERM TIMES & FEES	41,683	38,737	2,946	40,733	950	135,474	125,895	9,579	133,763	1,712	184,000
GREENS FEES		217,527	224,627	-7,100	215,915	1,612	614,817	652,686	-37,869	666,466	-51,648	1,087,612
<u>INTEREST</u>												
60-166-600-32805	INTEREST ON INVESTMENTS	154	120	34	121	33	717	570	147	570	147	1,610
60-166-600-32810	IMET EARNINGS	-11	50	-61	-118	108	516	250	266	151	366	600
INTEREST		143	170	-27	3	140	1,234	820	414	721	513	2,210
<u>LEASES</u>												
60-166-600-32920	FOOD SERVICE FEE	9,792	4,896	4,896	4,800	4,992	9,792	9,792	0	9,600	192	24,480
LEASES		9,792	4,896	4,896	4,800	4,992	9,792	9,792	0	9,600	192	24,480
<u>MERCHANDISE</u>												
60-166-600-32705	FOOD SALES	0	0	0	0	0	31	125	-94	0	31	300
60-166-600-32710	GOLF BALLS	4,012	3,750	262	4,374	-363	11,127	11,150	-23	11,739	-612	18,800
60-166-600-32715	CLOTHING	855	1,150	-295	679	176	9,484	4,050	5,434	3,940	5,544	6,800
60-166-600-32720	MERCHANDISE	3,119	5,000	-1,881	5,055	-1,936	15,748	17,600	-1,852	18,387	-2,639	26,200
60-166-600-32730	NON ALCH DRINK SALES	0	0	0	0	0	48	0	48	0	48	0
MERCHANDISE		7,986	9,900	-1,914	10,108	-2,122	36,439	32,925	3,514	34,066	2,373	52,100
<u>OTHER</u>												
60-166-600-32500	ANNUAL LOCKER RENTAL	0	0	0	0	0	200	300	-100	150	50	300
60-166-600-32510	PULL CART RENTAL	3,444	2,900	544	3,298	146	9,485	9,200	285	10,833	-1,348	15,400
60-166-600-32520	CDGA REVENUE	80	40	40	40	40	1,040	660	380	720	320	2,000
60-166-600-32525	LEAGUE FEES	0	0	0	0	0	2,780	1,800	980	2,200	580	1,800

Revenue List

8/11/2015

Glencoe Golf Club Monthly Revenue Activity Detail

activity key acct title	July 2015 Activity				Year-To-Date Activity (FY 2015)					
	This Period		\$ of Period		This Period		\$ of Period		YTD	
	Actual	Budget	Budget	Last Year	Actual	Budget	Last Year	Budget	YTD Budget	YTD Last Year
60-166-600-32530 RENTAL CLUBS	614	600	14	932	1,516	1,978	-318	-462	2,398	-882
60-166-600-32960 MISC. REIMBURSEMENT	0	0	0	743	0	0	-743	0	743	-743
60-166-600-32995 SUNDRY	1,261	0	1,261	0	2,955	0	1,261	2,955	842	2,113
OTHER	5,399	3,540	1,859	5,013	17,976	13,938	386	4,038	17,886	90
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	5,543	5,250	293	19,067	7,774	12,330	-13,524	-4,556	22,993	-15,219
OUTINGS	5,543	5,250	293	19,067	7,774	12,330	-13,524	-4,556	22,993	-15,219
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	50,586	54,364	-3,778	49,028	128,527	139,628	1,558	-11,101	129,071	-544
POWER CARTS	50,586	54,364	-3,778	49,028	128,527	139,628	1,558	-11,101	129,071	-544
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	11,290	8,600	2,690	11,395	39,486	28,550	-105	10,936	38,153	1,333
RANGE	11,290	8,600	2,690	11,395	39,486	28,550	-105	10,936	38,153	1,333
SALE OF ASSETS										
60-166-600-35110 SALE OF ASSETS	0	0	0	0	3,000	0	0	3,000	3,650	-650
SALE OF ASSETS	0	0	0	0	3,000	0	0	3,000	3,650	-650

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club

Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	July 2015 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL	47,745	54,898	-7,154	46,211	1,534	196,464	226,845	-30,381	178,410	18,054	472,406
CAPITAL	14,141	34,293	-20,152	25,445	-11,304	123,036	220,727	-97,691	127,152	-4,116	737,400
CHEM/FERTILIZER	6,071	14,000	-7,929	16,117	-10,046	44,983	42,500	2,483	40,385	4,598	75,000
COGS	5,048	6,435	-1,387	6,762	-1,714	20,958	21,401	-443	23,483	-2,525	33,865
COMMUNICATIONS	976	1,221	-245	1,221	-245	3,976	4,681	-705	4,606	-630	12,189
CREDIT CARD FEES	6,299	4,543	1,756	6,533	-234	18,816	25,831	-7,015	19,985	-1,168	33,038
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	105,000
EQUIPMENT R&M	1,297	1,500	-203	2,313	-1,016	7,866	7,500	366	7,200	666	23,700
GASOLINE	0	4,000	-4,000	3,925	-3,925	3,588	8,300	-4,712	8,518	-4,930	19,700
GOLF ACADEMY	24,143	11,829	12,314	16,968	7,175	75,365	41,917	33,448	51,407	23,958	69,122
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	3,100
LIABILITY INSURANCE	1,262	1,762	-500	1,581	-320	5,274	7,308	-2,034	7,091	-1,817	16,139
MAINTENANCE SUPPLIES	766	4,017	-3,251	2,593	-1,828	11,533	16,106	-4,573	14,067	-2,534	25,630
MANAGEMENT FEE	0	3,543	-3,543	0	0	0	17,713	-17,713	0	0	42,512
MARKETING	3,646	1,500	2,146	1,380	2,266	11,102	14,000	-2,898	10,649	453	25,000
OTHER	5,501	5,108	393	3,254	2,247	19,532	37,891	-18,359	16,066	3,466	61,913
POWER CART LEASE	11,000	5,500	5,500	0	11,000	22,000	22,000	0	16,500	5,500	33,000
RANGE	0	300	-300	0	0	3,866	3,500	366	2,913	953	3,800
SHOP PAYROLL	43,424	46,705	-3,280	43,049	375	189,289	203,862	-14,574	183,068	6,221	443,933

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	July 2015 Period Activity						Year-To-Date Activity (FY 2015)					
	This Period		This Period		\$ of Period		YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	Actual	Budget	Budget	Last Year	Last Year							
UTILITIES	0	3,500	-3,500	2,992	-2,992	7,677	15,395	-7,718	13,338	-5,661		39,049
WATER-SEWER-GARBAGE	687	210	477	790	-103	1,728	6,340	-4,612	1,678	50		36,970

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2015 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL											
60-166-387-42110 SALARIES - REGULAR	15,678	12,867	2,811	12,668	3,009	70,400	64,335	6,065	63,512	6,888	158,029
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	2,079	3,200	-1,121	0	2,079	3,200
60-166-387-42210 SALARIES - TEMPORARY	16,192	22,763	-6,571	18,659	-2,467	67,642	93,737	-26,095	63,600	4,042	176,063
60-166-387-42610 EMPLOYEE BENEFITS	4,181	4,162	19	3,485	697	20,906	20,812	94	17,424	3,483	49,948
60-166-387-46115 SOCIAL SECURITY ADMIN.	1,957	2,209	-252	1,929	28	8,465	9,800	-1,336	7,815	650	20,714
60-166-387-46120 MEDICARE ONLY	458	517	-59	532	-75	1,980	2,292	-312	2,040	-61	4,844
60-166-387-46125 ILL MUNI. RET. FUND	2,570	3,586	-1,017	2,018	551	12,286	16,219	-3,933	11,112	1,174	34,980
60-166-387-47110 UNEMPLOYMENT	6,709	8,794	-2,085	6,920	-211	12,707	16,450	-3,742	12,907	-200	24,627
C&G PAYROLL	47,745	54,898	-7,154	46,211	1,534	196,464	226,845	-30,381	178,410	18,054	472,406
CAPITAL											
60-166-387-81120 BUILDING ALTERATIONS	0	10,000	-10,000	0	0	9,569	54,500	-44,931	0	9,569	454,500
60-166-387-81130 GOLF COURSE	4,107	4,500	-393	5,916	-1,808	49,024	59,900	-10,876	32,488	16,536	103,400
60-166-387-81135 FORESTRY &	0	0	0	7,125	-7,125	180	3,000	-2,820	7,870	-7,690	47,000
60-166-387-82140 GOLF EQUIPMENT	0	7,500	-7,500	0	0	27,396	57,500	-30,104	45,231	-17,834	57,500
60-166-387-89105 CAPITAL SALARIES	5,038	10,405	-5,367	10,379	-5,341	19,992	36,840	-16,848	34,742	-14,750	63,000
60-166-387-89107 CAPITAL OVERTIME	3,653	0	3,653	0	3,653	11,158	0	11,158	0	11,158	0
60-166-387-89110 CAPITAL SOCIAL SEC.	539	601	-62	644	-105	1,931	2,853	-922	2,154	-223	3,812
60-166-387-89115 CAPITAL MEDICARE	126	141	-15	69	57	452	667	-216	291	161	892
60-166-387-89120 CAPITAL IMRF	677	1,146	-469	1,312	-635	3,334	5,466	-2,132	4,376	-1,042	7,296
CAPITAL	14,141	34,293	-20,152	25,445	-11,304	123,036	220,727	-97,691	127,152	-4,116	737,400
CHEM/FERTILIZER											
60-166-387-61240 CHEMICALS/SEED/FERTILI	6,071	14,000	-7,929	16,117	-10,046	44,983	42,500	2,483	40,385	4,598	75,000
CHEM/FERTILIZER	6,071	14,000	-7,929	16,117	-10,046	44,983	42,500	2,483	40,385	4,598	75,000
COGS											
60-166-386-63140 COGS-FOOD SUPPLIES	0	0	0	0	0	0	81	-81	0	0	195
60-166-389-63105 COGS-GOLF BALLS	2,532	2,438	94	2,708	-177	6,918	7,248	-329	7,339	-421	12,220
60-166-389-63120 COGS-CLOTHING	512	748	-236	535	-23	3,408	2,633	776	2,883	525	4,420
60-166-389-63135 COGS-MERCHANDISE	2,004	3,250	-1,246	3,519	-1,514	10,632	11,440	-808	13,261	-2,629	17,030
COGS	5,048	6,435	-1,387	6,762	-1,714	20,958	21,401	-443	23,483	-2,525	33,865

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 title key acct title		July 2015 Period Activity				Year-To-Date Activity (FY 2015)							
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
<u>COMMUNICATIONS</u>													
60-166-385-52205 TELECOM/INTERNET		976	1,221	-245	1,221	-245	3,976	4,681	-705	4,606	-630	12,189	
COMMUNICATIONS													
976		1,221	-245	1,221	-245	3,976	4,681	-705	4,606	-630	12,189		
<u>CREDIT CARD FEES</u>													
60-166-388-52195 CREDIT CARD FEES		6,299	4,543	1,756	6,533	-234	18,816	25,831	-7,015	19,985	-1,168	33,038	
CREDIT CARD FEES													
6,299		4,543	1,756	6,533	-234	18,816	25,831	-7,015	19,985	-1,168	33,038		
<u>DEPRECIATION</u>													
60-166-385-95105 DEPRECIATION		0	0	0	0	0	0	0	0	0	0	105,000	
DEPRECIATION													
0		0	0	0	0	0	0	0	0	0	0	105,000	
<u>EQUIPMENT R&M</u>													
60-166-387-51180 GENERAL EQUIPMENT R/M		541	1,000	-459	2,313	-1,772	7,110	5,000	2,110	5,513	1,598	20,000	
60-166-387-51230 IRRIGATION SYSTEM R/M		756	500	256	0	756	756	2,500	-1,744	1,687	-932	3,700	
EQUIPMENT R&M													
1,297		1,500	-203	2,313	-1,016	7,866	7,500	366	7,200	666	23,700		
<u>GASOLINE</u>													
60-166-387-61185 GASOLINE-OIL-GREASE		0	4,000	-4,000	3,925	-3,925	3,588	8,300	-4,712	8,518	-4,930	19,700	
GASOLINE													
0		4,000	-4,000	3,925	-3,925	3,588	8,300	-4,712	8,518	-4,930	19,700		
<u>GOLF ACADEMY</u>													
60-166-386-42210 SALARIES - TEMPORARY		4,376	2,250	2,126	1,710	2,666	7,877	6,750	1,127	4,545	3,332	9,000	
60-166-386-46115 SOCIAL SECURITY ADMIN.		0	140	-140	0	0	0	420	-420	0	0	560	
60-166-386-46120 MEDICARE ONLY		0	33	-33	0	0	0	99	-99	0	0	132	
60-166-386-46125 ILL MUNI. RET. FUND		0	266	-266	0	0	0	798	-798	0	0	1,064	
60-166-386-52290 MISC CONTRACTUAL		19,767	9,000	10,767	15,078	4,689	65,685	31,500	34,185	45,777	19,907	54,016	
60-166-386-61155 SUPPLIES		0	50	-50	0	0	1,264	1,900	-636	705	558	1,950	
60-166-386-62115 MISC COMPUTER		0	90	-90	180	-180	540	450	90	380	160	2,400	
GOLF ACADEMY													
24,143		11,829	12,314	16,968	7,175	75,365	41,917	33,448	51,407	23,958	69,122		
<u>INTEREST EXPENSE</u>													
60-166-385-72120 BOOKED INT ON ADVANCE		0	0	0	0	0	0	0	0	0	0	3,100	
INTEREST EXPENSE													
0		0	0	0	0	0	0	0	0	0	0	3,100	

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2015 Period Activity				Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
LIABILITY INSURANCE											
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,262	1,262	0	1,377	-116	5,046	6,308	-1,262	6,887	-1,841	15,139
60-166-385-56110 INSURANCE DEDUCTIBLES	0	500	-500	204	-204	228	1,000	-772	204	24	1,000
LIABILITY INSURANCE											
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,262	1,762	-500	1,581	-320	5,274	7,308	-2,034	7,091	-1,817	16,139
MAINTENANCE SUPPLIES											
60-166-387-61155 SUPPLIES	0	0	0	61	-61	234	0	234	124	110	0
60-166-387-61225 SEED & SOD	0	330	-330	495	-495	172	818	-646	732	-560	1,518
60-166-387-61235 SAND/TOP DRESSING	0	1,500	-1,500	0	0	1,718	3,000	-1,282	1,633	84	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	326	1,200	-874	1,457	-1,131	7,395	7,600	-205	9,236	-1,841	11,700
60-166-387-62135 SAFETY EQUIPMENT	0	300	-300	0	0	0	940	-940	209	-209	1,280
60-166-387-64105 UNIFORMS/WORK	440	687	-247	581	-141	1,858	3,248	-1,390	1,855	3	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	0	0	0	0	0	157	500	-343	278	-120	1,200
MAINTENANCE SUPPLIES											
60-166-387-65105 TOOL PURCHASE/REPAIR	766	4,017	-3,251	2,593	-1,828	11,533	16,106	-4,573	14,067	-2,534	25,630
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,543	-3,543	0	0	0	17,713	-17,713	0	0	42,512
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,543	-3,543	0	0	0	17,713	-17,713	0	0	42,512
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	3,646	1,500	2,146	1,380	2,266	11,102	14,000	-2,898	10,649	453	25,000
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	3,646	1,500	2,146	1,380	2,266	11,102	14,000	-2,898	10,649	453	25,000
OTHER											
60-166-385-52120 COMPUTER SOFTWARE	1,250	580	670	26	1,224	1,335	2,380	-1,045	201	1,134	5,280
60-166-385-52125 BANKING FEES	236	205	31	205	31	1,061	859	202	859	202	2,246
60-166-385-52200 POSTAGE	23	25	-2	28	-5	120	125	-5	167	-47	315
60-166-385-53115 AUDITING SERVICES	436	550	-114	509	-73	436	550	-114	509	-73	700
60-166-385-54125 LEGAL COUNSEL - OTHER	0	0	0	0	0	905	11,000	-10,096	2,170	-1,266	12,100
60-166-385-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	2,025	-1,350	0	675	2,225
60-166-385-55110 IN SERVICE TRAINING	0	150	-150	17	-17	29	150	-121	17	12	1,500
60-166-385-61165 SUNDRY	39	850	-811	0	39	1,049	1,660	-611	10	1,039	1,760
60-166-385-62105 MISC COMPUTER	0	0	0	0	0	130	400	-270	0	130	400
60-166-385-93125 MISCELLANEOUS	0	100	-100	0	0	0	200	-200	0	0	300

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2015 Period Activity				Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-51105 BUILDING MAINTENANCE	180	350	-170	0	180	180	3,150	-2,970	243	-63	3,750
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	0	0	0	0	0	0	0	800
60-166-387-52160 CLEANING SERVICE	820	790	30	940	-120	2,880	3,560	-680	3,110	-230	6,510
60-166-387-52180 FORESTRY AND	472	0	472	229	244	472	1,000	-528	229	244	1,750
60-166-387-52185 ANIMAL CONTROL	48	550	-502	148	-100	3,077	4,676	-1,599	2,788	289	8,206
60-166-387-52290 MISC CONTRACTUAL	0	100	-100	0	0	0	300	-300	0	0	400
60-166-387-55105 MEMBERSHIPS/DUES	0	385	-385	0	0	0	385	-385	41	-41	565
60-166-387-55110 IN SERVICE TRAINING	0	0	0	459	-459	850	85	765	589	261	3,085
60-166-388-52290 MISC CONTRACTUAL	141	223	-82	223	-82	1,904	1,686	218	1,686	218	2,641
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	0	675	675	0	0
60-166-388-55110 IN SERVICE TRAINING	270	0	270	0	270	320	0	320	369	-49	0
60-166-388-61145 SCORE CARDS	1,496	0	1,496	0	1,496	1,496	1,000	496	0	1,496	1,000
60-166-388-61155 SUPPLIES	0	250	-250	125	-125	1,090	1,550	-460	1,476	-385	2,880
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	0	0	0	0	0	1,800
60-166-389-64105 UNIFORMS/WORK	90	0	90	346	-256	848	1,150	-302	928	-80	1,700
OTHER	5,501	5,108	393	3,254	2,247	19,532	37,891	-18,359	16,066	3,466	61,913
POWER CART LEASE											
60-166-388-74010 LEASE PAYMENT	11,000	5,500	5,500	0	11,000	22,000	22,000	0	16,500	5,500	33,000
POWER CART LEASE	11,000	5,500	5,500	0	11,000	22,000	22,000	0	16,500	5,500	33,000
RANGE											
60-166-388-61160 MISC. RANGE SUPPLIES	0	300	-300	0	0	299	500	-201	369	-70	800
60-166-388-61250 RANGE BALLS	0	0	0	0	0	3,567	3,000	567	2,544	1,023	3,000
RANGE	0	300	-300	0	0	3,866	3,500	366	2,913	953	3,800
SHOP PAYROLL											
60-166-385-42110 SALARIES - REGULAR	11,194	11,055	139	10,930	264	56,197	55,275	922	54,851	1,346	133,785
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	2,676	2,975	-299	0	2,676	2,975
60-166-385-42610 EMPLOYEE BENEFITS	1,885	1,805	80	1,914	-30	9,422	9,025	397	9,697	-275	21,660
60-166-385-46115 SOCIAL SECURITY ADMIN.	702	685	16	671	30	3,522	3,427	95	3,369	153	7,347
60-166-385-46120 MEDICARE ONLY	164	160	4	157	7	824	802	22	788	36	1,940
60-166-385-46125 ILL MUNI. RET. FUND	1,288	1,308	-20	1,234	53	6,464	6,539	-75	6,194	270	15,827
60-166-388-42110 SALARIES - REGULAR	8,213	8,220	-7	7,568	644	41,262	41,100	162	37,984	3,278	99,840

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title		July 2015 Period Activity				Year-To-Date Activity (FY 2015)						
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-388-42120	SALARIES - RHS PAY	0	0	0	0	0	1,996	1,000	996	0	1,996	1,000
60-166-388-42210	SALARIES - TEMPORARY	13,892	16,851	-2,959	14,258	-366	38,819	53,278	-14,458	41,363	-2,544	89,864
60-166-388-42610	EMPLOYEE BENEFITS	3,479	3,458	21	3,495	-16	17,393	17,288	105	17,474	-81	41,491
60-166-388-46115	SOCIAL SECURITY ADMIN.	1,322	1,554	-232	1,338	-15	4,724	5,851	-1,127	4,841	-117	11,762
60-166-388-46120	MEDICARE ONLY	309	364	-54	313	-4	1,105	1,368	-264	1,132	-27	2,751
60-166-388-46125	ILL MUNI. RET. FUND	978	1,245	-267	1,171	-192	4,884	5,934	-1,050	5,374	-489	13,692
SHOP PAYROLL		43,424	46,705	-3,280	43,049	375	189,289	203,862	-14,574	183,068	6,221	443,933
UTILITIES												
60-166-387-52270	ELECTRICAL - LIGHT/AC	0	3,500	-3,500	2,260	-2,260	5,103	11,100	-5,997	7,911	-2,808	26,700
60-166-387-52275	NATURAL GAS	0	0	0	732	-732	2,574	4,295	-1,721	5,427	-2,853	12,349
UTILITIES		0	3,500	-3,500	2,992	-2,992	7,677	15,395	-7,718	13,338	-5,661	39,049
WATER-SEWER-GARBAGE												
60-166-387-52255	WATER AND SEWER	489	0	489	583	-93	945	5,500	-4,555	1,094	-149	35,500
60-166-387-52260	GARBAGE SERVICE	198	210	-12	207	-10	783	840	-57	585	198	1,470
WATER-SEWER-GARBAGE		687	210	477	790	-103	1,728	6,340	-4,612	1,678	50	36,970

Balance Sheet Detail

Deferred Revenue

Cash Balance

Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 07/31/2015

Acct No	Description	Balance
60-166-600-24105	RAIN CHECKS OUTSTANDING	23,739.00
60-166-600-24110	GIFT CERTS OUTSTANDING	9,840.57
60-166-600-24145	DEF REV-RESERVED STARTING TIME	63,685.75
60-166-600-24175	DEF REV GOLF ACADEMY	40,228.97
Total Def. Rev.		<u>137,494.29</u>

Cash Report

Glencoe Golf Club

For Period Ending 07/31/2015

Acct No	Description	Balance
Balance Sheet		
60-166-600-11111	CASH - NSCB	1,308,313.00
60-166-600-11190	IMET	206,579.94
60-166-600-11210	PETTY CASH	700.00
Total		1,515,592.94

Due To VOG Report

Glencoe Golf Club

For Period Ending 07/31/2015

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	463,973.00
60-166-600-25105	INT PAYABLE ON ADVANCE	227,639.12
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		<u>1,651,618.23</u>

Friends of the Glencoe Golf Club

Monthly Report

Cash Balance

Monthly Report - Friends

Glencoe Golf Club

For Period Ending 07/31/2015

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Operating Revenue							
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Expenses							
	Total Service Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Excess (Deficit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65- 170- 395- 32805	INTEREST ON INVESTMENTS	0.43	0.00	0.37	2.11	0.00	2.00	0.00
	Total Nonoperating Revenue	0.43	0.00	0.37	2.11	0.00	2.00	0.00
	Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity	0.43	0.00	0.37	2.11	0.00	2.00	0.00
	Total Excess (Deficit)	0.43	0.00	0.37	2.11	0.00	2.00	0.00

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 07/31/2015

Acct No	Description	Balance
Balance Sheet		
65-170-395-11111	CASH - NSCB	3,360.90
Total		3,360.90